

The Centre for Corporate and Commercial Law, Cambridge and the  
European Corporate Governance Institute present:

# Corporate Ownership and Control: Economic, Historical and Legal Aspects

An interdisciplinary one day conference exploring  
a key corporate governance topic.

Monday 12th January 2009  
Faculty of Law, Cambridge  
[www.3cl.law.cam.ac.uk](http://www.3cl.law.cam.ac.uk)

## About the conference:

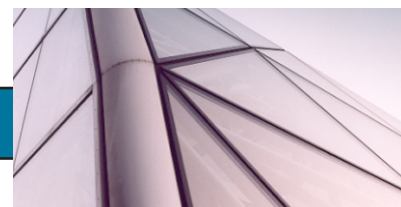
In contrast with most other countries, large UK companies are typically characterised by a separation of ownership and control. What explains the British pattern? How did UK equity markets evolve over time? What impact did regulation have on the development of British publicly traded companies? How did corporate ownership and control evolve elsewhere? Will a divorce between ownership and control continue to be a hallmark of corporate governance going forward? An interdisciplinary and international panel of experts will explore these and related questions in this one day conference, using as the departure point Brian Cheffins' new Oxford University Press book *Corporate Ownership and Control: British Business Transformed*.

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## Programme

### Monday 12th January

- 09:15 - 09:30 Opening Remarks
- 09:30 - 10:15 UK IPO Market, Early 20th Century  
*David Chambers*
- 10:15 - 11:00 Tax and Equity Markets  
*Martin Daunton*
- 11:00 - 11:30 Coffee
- 11:30 - 12:15 Limited Liability and the Development of  
the UK Equity Market, 19th Century  
*John Turner*
- 12:15 - 13:00 Takeovers, Institutional Investment and the  
Evolution of Corporate Control in the UK  
*Alan Hughes*
- 13:00 - 14:00 Lunch
- 14:00 - 14:45 Ownership and Control in the US, Early  
20th Century  
*Marco Becht*
- 14:45 - 15:30 Equity Markets and Institutions:  
The Case of Japan  
*Julian Franks*
- 15:30 - 16:00 Coffee
- 16:00 - 16:45 Future of the Berle-Means Corporation  
*Jeffrey Gordon*
- 16:45 - 17:00 Closing Remarks

## Speakers

Marco Becht  
*Université Libre de Bruxelles,  
Executive Director, European Corporate  
Governance Institute*

David Chambers  
*Judge Business School, University of Cambridge*

Martin Daunton  
*University of Cambridge  
Master, Trinity Hall, Cambridge*

Julian Franks  
*London Business School*

Jeffrey Gordon  
*Columbia Law School*

Alan Hughes  
*Judge Business School, University of Cambridge  
Director, Centre for Business Research, Cambridge*

John Turner  
*School of Management and Economics,  
Queens University Belfast*

## Administration

### Venue

The conference will take place at the Faculty of Law, University of Cambridge. Details of how to get to the Faculty can be found on the Faculty's website: [www.law.cam.ac.uk](http://www.law.cam.ac.uk)

### Accommodation

As this is a one day conference, no special arrangements have been made for accommodation. Information on accommodation in Cambridge can be found on Cambridge's tourist information page: [www.visitcambridge.org/](http://www.visitcambridge.org/)

### Catering

Lunch will be supplied for those who attend.

### Contact

For enquiries or further information please contact:

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Cambridge CB3 9DZ

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Website: [www.3cl.law.cam.ac.uk](http://www.3cl.law.cam.ac.uk)

## Registration

### Payment details:

(We regret that we are unable to process credit card payments.)

£30 inc VAT

Please make cheques payable to the:  
*'University of Cambridge'*

**Corporate Ownership and Control:  
Economic, Historical and Legal Aspects.**  
Monday 12th January 2009

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Special dietary requirements

Other special needs

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Please complete and return this section with payment by 5th January 2009 to:

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Fax: +44 (0)1223 330055 / Email: [fre20@cam.ac.uk](mailto:fre20@cam.ac.uk)

**3CL**

Centre for  
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**ecgi**

european corporate governance institute

### **The Organisers:**

The Centre for Corporate and Commercial Law promotes research into the areas of corporate and commercial law under the auspices of the Faculty of Law, University of Cambridge.

The European Corporate Governance Institute provides a forum for debate and dialogue between academics, legislators and practitioners, focusing on major corporate governance issues.

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### **The Sponsors:**

Cambridge Finance coordinates the programmes of research and study in all areas of finance across the University of Cambridge.

SJ Berwin is a leading pan-European corporate and commercial law firm.



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